## **CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2011-1**

Portfolio Report for Collection Period Ending December 31, 2012

DATE INFORMATION		
Period Start Date Period End Date Current Monthly Payment Date		December 1, 201 December 31, 201 January 15, 201
MONTHLY COLLECTIONS AMOUNT		
Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer)	2	14,290,112.49
Receivables Repurchased by the Servicer	ж S	-
Investment Earnings on Spread Account	\$	7.656.5
Investment Earnings on Collection Account	\$	2,628.2
Investment Earnings on Class A Account	\$	-
Investment Earnings on Class B Account	\$	-
Investment Earnings on Back-up Servicing Account	\$	242.61
Total Collections Amount	s	14,300,639.90
TOTAL DISTRIBUTION AMOUNT Total Collections Amount Amounts Transferred from Spread Account	\$ \$	14,300,639.90
Total Distribution Amount	\$	14,300,639.9
PRINCIPAL DISTRIBUTION AMOUNT		
Aggregate Initial Contract Value	\$	450,746,799.2
Contract Value at the Beginning of the Current Collection Period	\$	250,134,471.3
Contract Value at the End of the Current Collection Period	\$	236,860,148.4
Decline in Contract Value	\$	13,274,322.8
Outstanding Amount of the Series 2011-1 Notes	\$	250,134,471.3
Contract Value at the End of the Current Collection Period	\$	236,860,148.4
Principal Distribution Amount	\$	13,274,322.8
Principal Distribution Amount	\$	13,274,322.8

	CLASS A INTEREST DISTRIBUTABLE AMOUNT		
	Beginning Balance Remaining Balance	Inte	rest Dist Amount
Class A1 Note - annual coupon of 1.694% Class A2 Note - annual coupon of 2.338% Class A Interest Distributable Amount	\$ 6,733,471.37 \$ - \$ 232,583,000.00 \$ 226,042,148.49	\$ \$ <b>\$</b>	9,062.70 432,043.63 <b>441,106.3</b>
	CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT		
Class A1 Note Principal Distributable Amount Class A2 Note Principal Distributable Amount		\$ \$	6,733,471.3 6,540,851.5
Aggregate Class A Principal Distributable Amount		\$	13,274,322.8
	CLASS B INTEREST DISTRIBUTABLE AMOUNT		
	Beginning Balance Remaining Balance	Inte	rest Dist Amount
Class B Note - annual coupon of 3.4440%	\$ 10,818,000.00 \$ 10,818,000.00	\$	29,601.6
Class B Interest Distributable Amount		\$	29,601.6
	CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT		
Principal Distribution Amount		2	
Class B Principal Distributable Amount		<u> </u>	
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	MISCELLANEOUS FEES		
Servicing Fees (should be \$0) Trust Expenses Administration Fees		\$ \$ \$	- - 166.6
Total Miscellaneous Fees		\$	166.6

	SPECIFIED	SPREAD ACCOUNT	
Cut-off Date Pool Balance		450,746,799.23	
Calculated Specified Spread Account Balance		3.50%	\$ 15,776,137.97
Previous Specified Spread Account Balance			\$ 15,776,137.97
Investment Earnings on Spread Account	\$	7,656.52	
Investment Earnings on Spread Account to Collection Account	\$	7,656.52	 -
Required Subordinate Loan Interest	\$	87,741.26	
Subordinated Loan Interest	\$	87,741.26	
Accrued Unpaid Subordinate Loan Interest	\$	-	
Required Beneficiairy Amount	\$	100.00	
Principal Payment on Subordinated Loan	\$	-	
Residual Purchase Price	\$	467,601.16	
Amount Withdrawn from Spread Account and Paid to the Seller	\$	555,342.42	
Amount Withdrawn from Spread Account paid to Beneficiaries	\$	100.00	
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-	
Amount Withdrawn from Collection Account deposited to Spread Account	\$	555,442.42	\$ -
Ending Specified Spread Account Balance			\$ 15,776,137.97

## Ending Specified Spread Account Balance

	COLL	ECTION ACCOUNT	
Beginning Balance			\$
DEPOSITS:			
Investment Earnings on Collection Account	\$	2,628.28	
Investment Earnings on Class A Payment Account	\$	-	
Investment Earnings on Class B Payment Account	\$	-	
Investment Earnings on Spread Account	\$	7,656.52	
Investment Earnings on Back-up Servicing Account	\$	242.61	
Monthly Collections Amount (including Repurchased Receivables by Seller)	\$	14,290,112.49	
Amount Withdrawn from Spread Account deposited to Collection Account	\$	<u>-</u>	14,300,639
WITHDRAWLS:			
Amount Paid to successor Servicer for Servicing Fee	\$	-	
Amount Paid to Administrator	\$	166.67	
Amount Paid to Trust Expenses	\$	-	
Class A Interest Distributable Amount	\$	441,106.33	
Class A Principal Distributable Amount	\$	13,274,322.88	
Class B Interest Distributable Amount	\$	29,601.60	
Class B Principal Distributable Amount	\$		
Amount Withdrawn from Collection Account deposited to Spread Account	\$	555,442.42	
			\$ 14,300,639
Ending Collection Account Balance			\$

	CLASS A PAYMENT ACCOUNT	
Investment Earnings on Class A Payment Account Investment Earnings on Class A Payment Account to Collection Account	\$ - \$ -	<u> </u> -
Class A Interest Distributable Amount Class A Principal Distributable Amount	\$ 441,106.33 \$ 13,274,322.88	\$ 13,715,429.
Interest Paid to Class A Noteholders Principal Paid to Class A Noteholders	\$ 441,106.33 \$ 13,274,322.88	\$ 13,715,429.
Ending Class A Payment Account Balance		\$ -
	CLASS B PAYMENT ACCOUNT	
	CLASS B PAYMENT ACCOUNT \$ - \$	_\$
nvestment Earnings on Class B Payment Account nvestment Earnings on Class B Payment Account to Collection Account Class B Principal Distributable Amount Class B Interest Distributable Amount	CLASS B PAYMENT ACCOUNT           \$         -           \$         -           \$         -           \$         -           \$         -           \$         -           \$         -           \$         29,601.60	<u>\$</u>

\$

Ending Class B Payment Account Balance

CNH Capital Canada Rece Certificate of Withdrawls, Deposit For the Period End	s and Pay	ments to Indenture Trustee	
Delivered to: Montreal Trust Company of Canada			
Amount withdrawn from Spread Account and Deposited to Collection Account	\$ -		
Amount withdrawn from Collection Account and Paid to a successor Servicer, if a	ny, on acco	unt of the Servicer Fee	\$ -
Amount withdrawn from Collection Account and paid to Administrator on account	of the Admi	nistor Fee	\$ 166.67
Amount withdrawn from Collection Account and Paid to Trustee on account of the	Trustee Fe	e	\$ -
Amount withdrawn from Collection Account for:			
Class A Interest Distributable Amount			\$ 441,106.33
Class A Principal Distributable Amount			\$ 13,274,322.88
Class B Interest Distributable Amount			\$ 29,601.60
Class B Principal Distributable Amount			\$ -
Amount withdrawn from Collection Account and Deposited to Spread Account			\$ 555,442.42
Amount withdrawn from Spread Account and Paid to Seller: on account of Subordinated Loan Interest on account of Principal on Subordinated Loan on account of the Residual Purchase Price	\$ \$ \$	87,741.26 - 467,601.16	\$ 555,342.42
Amount withdrawn from Spread Account and Paid to Beneficiaries	\$	100.00	\$ 100.00

## 14,300,639.90

Range: Class\_A1\_Note

CNH Capital Canada Receivables Trust - Series 2011-1 Statement to the Class A1 Noteholder For the Period Ending December 31, 2012						
Original Note Balance:				\$	207,345,000.00	
Beginning Principal Balance of Class A Note				\$	6,733,471.37	
Principal Distributable Amount to Class A Noteholder	\$	6,733,471.37	\$324.75 per \$10,000	\$	6,733,471.37	
Ending Principal Balance of Class A-1 Note				\$	-	
Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A Note Interest Carryover Shortfall	\$ \$ \$	9,062.70 9,062.70 -	\$.44 per \$10,000	\$	9,062.70	
Total Distributions to Class A-1 Noteholder:				\$	6,742,534.07	
Pool Balance as at last day of previous Collection Period:				\$	236,860,148.49	
Principal Distribution Amount for the Current Period:				\$	13,274,322.88	
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000	
Class_A1_Note_Amount: 1.694% Class A-2 Notes: 2.338% Class B Notes: 3.444%		0.0000000 0.9718773 1.0000000	\$ - \$ 226,042,148.49 \$ 10,818,000.00	\$ \$ \$	9,718.77 10,000.00	
Expenses:						
Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	- 166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00	
Account Balances:						
Ending Balance of the Spread Account				\$	15,776,137.97	
Current Period aggregate Losses:				\$	8,153.79	
Current Period Repurchase Amounts of Receivables:				\$	-	

Range: Class\_A1\_Note

CNH Capital Canada Receivables Trust - Series 2011-1 Statement to the Class A2 Noteholder For the Period Ending December 31, 2012						
Original Note Balance:				\$	232,583,000.00	
Beginning Principal Balance of Class A Note				\$	232,583,000.00	
Principal Distributable Amount to Class A Noteholder	\$	6,540,851.51	\$281.23 per \$10,000	\$	6,540,851.51	
Ending Principal Balance of Class A-1 Note				\$	226,042,148.49	
Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A Note Interest Carryover Shortfall	\$ \$	432,043.63 432,043.63 -	\$18.58 per \$10,000	\$	432,043.63	
Total Distributions to Class A-1 Noteholder:				\$	6,972,895.14	
Pool Balance as at last day of previous Collection Period:				\$	236,860,148.49	
Principal Distribution Amount for the Current Period:				\$	13,274,322.88	
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000	
Class_A1_Note_Amount: 1.694% Class A-2 Notes: 2.338%		0.0000000 0.9718773	\$- \$226,042,148.49	\$ \$	- 9,718.77	
Expenses:						
Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	- 166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00	
Account Balances:						
Ending Balance of the Spread Account				\$	15,776,137.97	
Current Period aggregate Losses:				\$	8,153.79	
Current Period Repurchase Amounts of Receivables:				\$	-	

Range: Class\_B\_Note

CNH Capital Canada Receivables Trust - Series 2011-1 Statement to the Class B Noteholder For the Period Ending December 31, 2012					
Original Note Balance:				\$	10,818,000.00
Beginning Principal Balance of Class B Note				\$	10,818,000.00
Principal Distributable Amount for Class B Noteholder Principal Distributions to Class B Noteholder	\$ \$	-	\$.00 per \$10,000	\$	
Ending Principal Balance of Class B Note				\$	10,818,000.00
Interest Distributable Amount for Class B Noteholder Interest Distributions to Class B Noteholder Class B Note Interest Carryover Shortfall	\$ \$	29,601.60 29,601.60 -	\$27.36 per \$10,000	\$	29,601.60
Total Distributions to Class B Noteholder:				\$	29,601.60
Pool Balance as at last day of previous Collection Period:				\$	236,860,148.49
Principal Distribution Amount for the Current Period:				\$	13,274,322.88
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000
Class A1 Notes: 1.694% Class A2 Notes: 2.338% Class B Notes: 3.444%		0.0000000 0.9718773 1.0000000	\$ \$ 226,042,148.49 \$ 10,818,000.00		9,718.77 10,000.00
Expenses:					
Servicing Fees paid to Successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	- 166.67 -
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00
Account Balances:					
Ending Balance of the Spread Account				\$	15,776,137.97
Current Period aggregate Realized Losses:				\$	8,153.79
Current Period Repurchase Amounts of Receivables:				\$	-